

GMR Goa International Airport Ltd. (GGIAL)

Policy for Procurement of Goods and Services

1.0 Objective:

GGIAL undertakes that it will procure goods & services for construction & operation of its airport via entering into contracts in a fair, transparent & efficient manner and without any undue favour or discrimination in this behalf.

In order to achieve this objective, GGIAL has framed this policy specifying the principles/procedures/processes that it will follow in awarding the contracts for procurement of such goods & services. The word "services" used in the context includes leasing, licensing, sub-licensing, grant or allocation of any space, building, rights or privileges to private entities.

2.0 Principles:

Following principles will be followed while entering into any contract for procurement of goods & services:

- (i) Will specify requirements in terms of technical, commercial and financial qualification requirements, including quantity, type, quality & standards of goods and/or services, as appropriate;
- (ii) Proposals will be invited from relevant parties in a fair and transparent manner;
- (iii) Selected proposal will meet the requirements as specified in the specifications/requirements;
- (iv) Selection will be based on an appropriate techno-commercial evaluation.

3.0 Guidelines for Procurement of Goods & Services

3.1 Procurement of Goods & Services from Third Parties or Non-related Parties

Tendering procedures for goods and services for shall be as under:

No	Contract Value up to	Procurement Method	Typical Goods & Services	Evaluation & Authorization will be carried out as per the approved DOP
01	Rs. 10 Lakhs	Direct Purchase	Goods & services necessary for day-to-day business requirements	
02	Rs. 2 Cr.	Single/Limited Tender	IT eqpt./ proprietary items/Advisory services etc.	
03	Rs. 25 Cr.	Limited / Pre-qualified Tender	Construction /Equipment/ Services	
04	Beyond Rs. 25 Cr. (In an accounting year)	Open Competitive Bidding (Single/Two Stage)	Construction /Equipment/ Services	

3.2 Procurement of Goods & Services for Related Party Transactions

GGIAL will enter into any Related Party Transaction or contract on arm's length basis:

- (i) With Prior written consent of the Govt. of Goa ('Authority'),
- (ii) In compliance with the provisions of the Companies Act, 2013
- (iii) Under the overall monitoring of Independent Probity Auditor & Audit Committee of Board

4.0 Accountability & Responsibility

Head – Procurement & Contracts will be responsible for implementing this policy.